

10

- RULES -

— TO GET YOU —

A Better Home In

CANADA

Written By



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10 Rules To Get A Better Home In Canada



The biggest moves in life aren't usually the easiest ones. Really, take for instance buying a property, it in Canada, and if you are newcomer; imagine what nightmares it will bring. Down payments and mortgages are just a few to name them, and these stays with you till eternity. Seriously, buying a vacant lot or house in the city demands real business!

We checked up with a survey by Real Estate Council of Ontario (RECO), it was stated in it that 70% of people with age 18 - 24 are worried about not being properly informed about the process of selling or buying property. Thus, to be a helping hand, we bring 10 Things Every Canadian Should Know Before Buying a Property.

RULE

1

Real Estate Contracts - Not Consistent

Just like houses are built differently, so are the contracts. There is always a possibility that the contract you are being handed has some tricky clauses. And if you aren't clear about the details in it or uncomfortable about anything, it is highly recommended to consult with a few experts or friends who have had the any property buying or selling experience before. If things are still in blue, opt for a lawyer. But don't sign anything without reading!

RULE

2

Bidding War – Sellers Have Their Hand, Always

We know that you'd want to be outdone with your positive offer for the property but remember, it's always in the hands of the seller to decide who to sell their house to. You'd say, "but I am paying more money, to me the bid is everything". There are a couple of things more than price like down payments, full-payment closing date, etc. which sellers think about before disposing off their property.

RULE

3

Home Inspection – A Necessity

If you don't choose to avoid it, this could end up being your worst nightmare. It's simple. Hire a professional home inspector to check up with all major systems installed in your home including electrical, roofing, air / heat conditioning, plumbing and the foundations.

RULE

4

Affordability Factor – Consider It

There are no multiple routes to this. Rather than getting yourself overburdened and exposing to never-ending financial issues, it's better to be thoughtful before and be in position to walk away if you see any glitch. It is important to keep all aspects of budget into consideration before opting to buy yourself a property.

RULE

5

Searching A Home – Take it Seriously

You might want to tell your friends and colleagues that you are looking for a property. Check up with properties that are for sale. Visit www.mktlist.com to get the buy your most-desired property in the most affordable rates.

RULE

6

Financing – Might be Required

If you are short of finance, you might have to rely on a bank mortgage. You will have to regular payments for a certain time, mostly 25 – 30 years. Bank will charge interest to lend you money which might be fixed or variable.

RULE

7

Buying A Home – Get Ready for Lots of Costs

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RULE

8

Buying a House Means – Meeting Lots of Professionals

From your next-door mortgage professional to help with best rates and terms, to the lawyer specializing in property business, a home inspector and a registered realtor; you will get a lot of people down the lane for buying property.

RULE

9

Do Research – Hire Proper Real Estate Professional

The line clears it all. You don't want to waste your money, do you? And you sure don't want to fall in the trap of a realtor, showing you comfy dreams. The concerned person should be a professional, registered and practicing. Mktlist is phenomenal stop for this, you will get registered professionals in the most affordable rates ever.

RULE

10

Real Estate Commission & Fees – It Varies

Fees depend on case to case bases. Most of the times, it is the seller who pay for the commissions of both buyer and seller.

THANK YOU!

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